

No Left-Congress alliance for Assembly byelections in Bengal

The Hindu Bureau
KOLKATA

The Congress and the Left Front, led by the Communist Party of India (Marxist), have fielded separate candidates for the byelections in six Assembly constituencies in West Bengal, indicating that the long-standing electoral understanding between the two in the State may have come to a halt.

This comes after the Congress appointed Subhankar Sarkar president of the West Bengal Pradesh Congress Committee in September, replacing Adhir Ranjan Chowdhury. Mr. Chowdhury was seen as the force behind the Left-Congress alliance in the State since 2016.

Six constituencies

The six constituencies going to the polls on November 13 are Naihati, Haroa, Midnapore, Sitai (SC), Ma-

The Trinamool, BJP, Left Front, and Congress have fielded candidates for the byelections

darihat (ST), and Taldan-gra.

The Trinamool Congress had won five of the seats in the 2021 Assembly election, while the BJP won Madarihat in north Bengal. The byelections were necessitated after the MLAs were elected to the Lok Sabha earlier this year.

The Trinamool Congress, the Bharatiya Janata Party, the Left Front, and the Congress have fielded candidates for the byelections, setting the stage for a four-cornered contest.

The Congress announced its candidates for the six seats on Tuesday, a day after the Left Front announced candidates for five seats.

MVA allies differ on deal to contest 85 seats each

We have consensus on 270 seats, says Sanjay Raut; discussions on the remaining seats with our alliance partners will start tomorrow, he adds; Cong. denies agreement over the 85-85-85 formula

The Hindu Bureau
MUMBAI

Opposition Maha Vikas Aghadi (MVA) alliance on Wednesday provided differing views on its seat-sharing arrangement for the Maharashtra Assembly election.

Shiv Sena (UBT) leader and Rajya Sabha member Sanjay Raut, while addressing presspersons on Wednesday, spoke of consensus on 270 seats.

“All three parties have agreed on an 85-85-85 formula (85 seats each), with a few seats reserved for smaller parties. We have consensus on 270 seats. The discussions on the remaining seats with our alliance partners will start tomorrow,” Mr. Raut said.

The Congress, however, has denied agreement over



Poll ready: Shiv Sena (UBT) MP Sanjay Raut with Maharashtra Congress president Nana Patole in Mumbai on Wednesday. PTI

the 85-85-85 formula. “In the meeting, we all agreed on the formula of 90 seats for each party, which would be announced today (Wednesday), but Mr. Raut announced a different formula,” a source in the Con-

gress said.

Earlier, a war of words had erupted between Maharashtra Congress chief Nana Patole and Mr. Raut over seat sharing, with Mr. Raut terming the State Congress leadership “in-

capable” of taking decisions.

Shiv Sena (UBT) list

The Shiv Sena (UBT) has released its first list of 65 candidates to contest in the election.

However, Mr. Raut said the list had some errors and would be re-released after corrections.

Former Minister Aaditya Thackeray is contesting again from Mumbai's Worli constituency. His cousin and Yuva Sena leader Varun Desai has been nominated for the Bandra East constituency.

The Congress reiterated its claim strongly over the Chandrapur and Aheri seats in a seat sharing meeting held on Wednesday, party sources said.

Maharashtra goes to the polls on November 20.

INBRIEF



Centre resumes retail sale of pulses as prices rise

As the price of *chana dal* (gram dal) continued to increase ahead of the upcoming festivities, the Union Consumer Affairs Ministry launched the second phase of retail sale of ‘Bharat Chana Dal’ in New Delhi on Wednesday. The all-India average price of gram dal was ₹94.67 a kg on Wednesday. Three lakh tonnes of *chana*, made available from the price stabilisation buffer stock, will be converted to ‘*chana dal*’ and ‘*chana whole*’ for retail sale to consumers at a price of ₹70 a kg and ₹58 a kg, respectively.

Krishna Janmabhoomi case: plea to recall order rejected

The Allahabad High Court on Wednesday rejected a plea filed by the Sunni Central Waqf Board to recall its January 11 order on consolidating 15 suits filed by the Hindu side in the Mathura-based Krishna Janmabhoomi-Shahi Idgah dispute. “The court has inherent power under Section 151 of the Code of Civil Procedure which allows the court to order consolidation of suits in case the situation so demands. Essentially, an order for consolidation of suits is to secure the ends of justice and to prevent the abuse of process of court,” Justice Mayank Kumar Jain said in an order.

Two charged with kidnapping of Niira Radia's son acquitted

A Delhi court recently acquitted two men, including a distant relative of Gurugram Lok Sabha MP Rao Inderjit Singh, who were charged with kidnapping the son of corporate lobbyist Niira Radia in 2003. Additional Sessions Judge Ravindra Kumar Pandey of Saket Court on October 16 acquitted Dheeraj Singh and Vijay Kumar who were charged under several Indian Penal Code (IPC) sections as the prosecution failed to prove the charges beyond reasonable doubt. Dheeraj was former business associate of Ms. Radia.

NCP releases first list, Ajit Pawar to contest from Baramati

The Hindu Bureau
MUMBAI

Putting an end to rumours that he would step aside for his younger son Jay Pawar, Nationalist Congress Party (NCP) chief and Maharashtra Deputy Chief Minister Ajit Pawar will contest the Assembly election from the family stronghold of Baramati.

The NCP, which is contesting the election in alliance with the Bharatiya Janata Party (BJP) and Shiv Sena as part of the Mahayuti alliance, released the first list of 38 candidates, including 26 sitting MLAs,

on Wednesday.

Voting for all 288 seats will take place in a single phase on November 20, with the results set to be declared on November 23.

Mr. Ajit Pawar is expected to face a challenge from his nephew, Yugendra Pawar of the NCP (SP), marking the second political battle within the Pawar family over control of the Baramati constituency. In the recent Lok Sabha election, the 65-year-old leader's wife, Sunetra Pawar, contested the Baramati seat against his cousin Supriya Sule, daughter of NCP patriarch Sharad Pawar, but



Ajit Pawar

lost. Ms. Sunetra was later nominated to the Rajya Sabha by the party.

Late on Tuesday, the Shiv Sena released its first list of 45 candidates, including Chief Minister Eknath Shinde, who will con-

test from Kopri-Pachpakhadi in Thane city. The list features more than half-a-dozen Cabinet members contesting from their respective constituencies.

To renominate MLAs

The NCP is renominating a majority of MLAs who sided with Mr. Ajit Pawar following his rebellion against his uncle, Sharad Pawar, in July last year.

The list includes three defectors, with former Congress MLAs Sulbha Khodke from Amravati and Hiranman Khoskar from Nashik's Igatpuri now con-

testing these seats as NCP candidates.

Former Minister Rajkumar Badole, who recently left the BJP to join the NCP, has been chosen as the candidate for Arjuni-Morgaon constituency in Gondia district replacing incumbent legislator Manohar Chandrikapure.

Assembly Deputy Speaker Narhari Zirwal has been fielded from Dindori and Cabinet Minister and prominent OBC leader Chhagan Bhujbal from Yola.

Bharat Gavit, son of Congress veteran late Manikrao Gavit, has been

fielded from Navapur. The list of candidates includes Manisha Ravindra Waykar for Jogeshwari (East), Suhas Dwarkanath Kande for Nandgaon, Pradip Shivnarayan Jaiswal for Chhatrapati Sambhajnagar (Middle), and Balaji Devidasrao Kalyankar for Nanded North.

Sada Sarvankar has been nominated to fight from the Mahim constituency, where he will face Amit Thackeray, the son of MNS leader Raj Thackeray.

A second list is expected to be released following the one put out on Wednesday.

BJP seeks case against MP for ruckus at Waqf meeting

The Hindu Bureau
NEW DELHI

Three BJP MPs have written to Lok Sabha Speaker Om Birla demanding that the police file a case against Trinamool Congress MP Kalyan Banerjee for the “unprecedented violence” at the meeting of the Joint Committee on Waqf (Amendment) Bill 2024 on Tuesday. They also sought his suspension from the Lok Sabha till the police investigation was completed.

Mr. Banerjee reportedly smashed a bottle during a heated exchange with BJP MP Abhijit Gangopadhyay at the meeting.

Kuki body seeks probe by SIT into audio tapes

The Hindu Bureau
NEW DELHI

The controversy over audio clips leaked online earlier this year, with Manipur Chief Minister Biren Singh is purportedly heard implicating himself for his alleged role in the State's ethnic conflict, has reached the Supreme Court.

The Kuki Organisation for Human Rights Trust has filed a petition in the top court seeking a court-monitored probe into the leaked audio tapes.

JMM fields Mahua Maji from BJP's stronghold Ranchi

The Hindu Bureau
PATNA

The Jharkhand Mukti Morcha (JMM) on Wednesday named Mahua Maji as its candidate for the Ranchi constituency.

Ms. Maji, a Rajya Sabha member, will contest against Bharatiya Janata Party (BJP) MLA C.P. Singh. The Ranchi seat is considered a BJP stronghold that Mr. Singh has won six times in a row. In the previous Assembly election, Ms. Maji gave him a tough fight, though Mr. Singh prevailed by a margin of more than 5,000 votes.

Late on Tuesday, the JMM released its first list of 35 candidates in which Chief Minister Hemant Soren and his wife Kalpana Soren have retained the Barhait and Gandey Assembly seats, respectively. The Chief Minister's younger brother Basant Soren has been fielded from the Dumka seat again.

The BJP is still searching for a strong candidate for Barhait to take on Mr. Soren. The JMM has not yet announced a candidate against former Chief Minister Champai Soren in the Saraikela Assembly constituency.

The JMM has dropped sitting MLA Dinesh William Marandi from Littipara and has fielded Hemlal Murmu. The list named Dhananjay Soren as its candidate against the BJP's Lobin Hembram from the Borio Assembly seat.

There could be a “friendly fight” in the



Mahua Maji after winning the Rajya Sabha seat in 2022.

Dhanwar seat between the JMM and its INDIA bloc ally the Communist Party of India (Marxist-Leninist).

The Left party has fielded Rajkumar Yadav from this seat and the JMM has named its former MLA Nizamuddin Ansari as a contender.

Reacting to the JMM's ticket distribution, Assam Chief Minister and co-in-charge of the BJP's Jharkhand election, Himanta Biswa Sarma, on Wednesday said the list “clearly reflected dynasty politics”. Referring to some BJP leaders joining the JMM, he said, “If needed, the BJP could supply additional candidates to the JMM.”

Mr. Sarma campaigned in the Hussainabad Assembly constituency for party candidate Kamlesh Singh.

In Chatra, Rashtriya Janata Dal leader Tejashwi Yadav campaigned for party candidate Rashmi Prakash and blamed the BJP for “ruining the State”.

Polling for the 81-member Assembly in the State will be held on November 13 and November 20, and votes will be counted on November 23.

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. in Crores)

S. No	Particulars	Standalone		Consolidated	
		Quarter ended	Year ended	Quarter ended	Year ended
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income	56.55	484.59	1,646.56	11,562.24
2	Net Profit / (Loss) before tax (before Exceptional Items)	16.17	98.38	415.19	901.37
3	Net Profit / (Loss) before tax (after Exceptional Items)	16.17	96.64	410.12	901.37
4	Net Profit / (Loss) after tax (after Exceptional Items)	12.44	82.98	338.74	598.81
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	12.56	82.54	336.08	676.89
6	Equity share Capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12
7	Reserves (excluding Revaluation Reserve)			1,439.45	
8	Securities Premium Account	36.44	36.42	36.42	36.44
9	Networth	1,465.99	1,405.98	1,440.37	3,100.40
10	Outstanding Debt (Excluding Non Convertible Redeemable Preference Shares)	643.64	-	550.00	27,261.45
11	Outstanding redeemable Preference Shares	-	873.03	-	873.03
12	Debt Equity Ratio (Including exceptional item)	0.37	NA	0.31	7.06
13	Earnings Per Share (Face value of Rs.5/- each) (not annualised) (In Rs.)				
	(i) Basic	6.15	41.01	167.43	137.54
	(ii) Diluted	6.15	41.01	167.43	137.54
14	Capital Redemption Reserve			NA	
15	Debenture Redemption Reserve			NA	
16	Debt Service Coverage Ratio (Times)	NA	NA	NA	3.79
17	Interest Service Coverage Ratio (Times)	NA	NA	NA	8.19
18	Current ratio (Times)	NA	0.49	NA	1.02
19	Long term debt to working capital (Times)	NA	-	NA	2.80
20	Bad debts to Accounts Receivable (Times)	NA	-	NA	-
21	Current Liability Ratio (Times)	NA	0.98	NA	0.64
22	Total debts to total assets ratio (Times)	0.29	0.36	0.23	0.58
23	Debtors Turnover ratio (Times)	NA	10.84	NA	33.28
24	Inventory Turnover ratio (Times)	NA	6.55	NA	8.75
25	Operating Margin (%)	NA	12.05	NA	13.07
26	Net Profit Margin (%)	22.00	10.80	20.57	5.18

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on company's website (www.tvsholdings.com).
- Pursuant to the scheme of arrangement approved by Hon'ble National Company Law Tribunal, Chennai, the Die casting business of the Company was demerged on 10th August 2023. Accordingly, the results for the quarter and half year ended 30th September 2023 are not comparable with the figures presented for the other periods.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place : Bengaluru
Date : 23.10.2024

For TVS Holdings Limited
Sd/-
Venu Srinivasan
Chairman